

FINANCIAL AND COMMERCIAL.

Lively Revival in Erie Shares, with an Advance to 67.

A Game of "Draw" in which Drew is Drawn Upon for Another Half Million.

TWO MILLIONS NOW IN THE "POT."

The "Bear" Cliques Bestirring Themselves.

A Raid Upon the Money Market and a Merciless "Squeeze."

One Hundred and Thirty-five Per Cent Per Annum Paid for Loans.

The Stock Market Stands It and Closes Strong.

Gold Down—Governments Up—State Bonds Dull.

The Panama Railroad Election Carried by the Pacific Mail Party.

MONDAY, APRIL 1—P. M.

On Change to-day wheat was strong. The cotton market was unchanged and less active.

THE PUBLIC DEBT.

The public debt statement for the month ending March 31 shows a reduction of \$15,400,000.

THE TREASURY PROGRAMME FOR APRIL.

The Treasury programme of gold sales and bond purchases for the month of April is officially announced as follows:—

Bond Purchases.	
Wednesday, April 3.....	\$1,000,000
Thursday, April 4.....	1,000,000
Friday, April 5.....	1,000,000
Saturday, April 6.....	1,000,000
Sunday, April 7.....	1,000,000
Total.....	\$4,000,000

Gold Sales.	
Thursday, April 4.....	\$1,000,000
Friday, April 5.....	1,000,000
Saturday, April 6.....	1,000,000
Sunday, April 7.....	1,000,000
Total.....	\$4,000,000

A "BOULETZ" IN MOSBY.

The natural scarcity of money just at this time when the banks are called upon to meet a heavy demand from the country banks in connection with the "April settlements" was aggravated to-day by the intervention of the "Boulez" clique operators at the stock exchange, having freely sold on the recent rise in prices, and naturally desiring, therefore, to buy their stocks back at lower prices.

For the stocks which they had possession of a few weeks since they now hold the money equivalent, and as the advanced stage of prices for stocks generally makes an unusual demand for money outside of the other influences referred to, it is easy to understand that in a market like this, so to speak, by these several causes, speculative manipulation can be readily employed to produce a positive stringency.

The very lowest rate was 7 per cent on a pledge of government collateral, borrowers on these securities paying as frequently 7 per cent cash. On stocks the rate was 7 per cent, with the addition of commissions, varying from 1-32 to 5-16, the highest extreme having been 1-32 per cent, or at the rate of 1-32 per cent per annum. This was an exceptional figure, of course, but it was held for a moment during the excited inquiry for money in the street just after three o'clock, but 1-32 per cent was a common rate and the closing one. So momentary did the borrowing find it to get money that accounts were generally delayed, and those made up by the usual four were the exception.

Commercial paper was neglected, and rates for the present are only nominal.

Foreign exchange was quoted as before, but the market closed out and heavy on the basis of 10-16 for prime bankers' sixty day sterling and 110 for sight bills.

GOLD LOWER—110-1/4 100-1/2.

Gold was dull and very steady at 110-1/4, until after three o'clock, when it was offered at 110, and eventually sold at 109-1/2, closing at the price bid the offering being at the next sixteenth.

The decline was due to the apprehension that the carrying rates to-morrow will fully equal to-day's fluctuation in the price of gold. The Treasury programme had no perceptible influence on the market, which, as said, was steady until after the intense stringency in money. The sub-treasury paid out \$675,000 in redemption of the called bonds of 1862. The course of the gold market is shown in the table:—

Gold Market.	
20 A. M.....	110 1/2
10 A. M.....	110 1/2
12 M.....	110 1/2
2 P. M.....	110 1/2
4 P. M.....	110 1/2
6 P. M.....	110 1/2
8 P. M.....	110 1/2
10 P. M.....	110 1/2
12 P. M.....	110 1/2
2 P. M.....	110 1/2
4 P. M.....	110 1/2
6 P. M.....	110 1/2
8 P. M.....	110 1/2
10 P. M.....	110 1/2
12 P. M.....	110 1/2

In the gold loan market the rates ranged from 3-16 to 5-16 per cent, the operations of the Gold Exchange Bank were as follows:—

Gold Exchange Bank.	
Gold loaned.....	\$30,180,000
Gold balances.....	1,251,000
Currency balances.....	1,850,000

THE SPECIE MOVEMENT.

The imports of specie at this port during the past week and the beginning of the year have been as follows:—

Specie Imports.	
Total for the week.....	\$25,505
Previously reported.....	\$33,210

Total since January 1, 1872..... \$58,715

Same time 1871..... \$72,770

Same time 1870..... \$81,554

Same time 1869..... \$74,055

Same time 1868..... \$79,055

Same time 1867..... \$79,055

Same time 1866..... \$79,055

Same time 1865..... \$79,055

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